

S.D.E.
B.B.A. (2006 COURSE) SEM- III : SUMMER - 2018
SUBJECT : COST AND MANAGEMENT ACCOUNTING

Day : **Saturday** **S-2018-4298**
Date : **02/06/2018**

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 80

N. B. :

- 1) Attempt **ANY FIVE** questions from section - I. Each question carries **10** marks.
- 2) Attempt **ANY TWO** questions from section - II. Each question carries **15** marks.
- 3) Answers to both the sections should be written in the **SEPARATE** answer books.

SECTION - I

- Q. 1** Distinguish between Financial Accounting and Cost Accounting. (10)
- Q. 2** Discuss the various methods of Costing. (10)
- Q. 3** What is "Variance Analysis"? Discuss the various types variances. (10)
- Q. 4** What is "Marginal Costing"? Discuss the advantages and assumptions of Marginal Costing technique. (10)
- Q. 5** Differentiate between fixed budgeting and flexible budgeting. (10)
- Q. 6** Distinguish between Standard Costing and Budgetary Control. (10)
- Q. 7** Write short notes on **ANY TWO** of the following: (10)
- a) Material Mix Variance
 - b) Fixed and Variable costs
 - c) Margin of safety

P. T. O.

SECTION - II

Q. 8 The trading results of the company for two periods are as follows:

	Sales (Rs.)	Profit (Rs.)
Period - I	9,00,000	65,000
Period - II	12,00,000	95,000

Calculate:

- a) P/ V Ratio
- b) Fixed costs
- c) Break - Even - Point
- d) Sales Require to earn a profit of Rs. 3,00,000

Q. 9 Rocky Enterprises produces 20,000 units at its 100 % capacity. **(15)**
The unit cost of Rs. 250 is made up as follows (at 100 % capacity)

Material	Rs. 120
Wages	Rs. 50
Factory overheads	Rs. 40 (40% fixed)
Administration overheads	Rs. 20(10% variable)
Selling and distribution overheads	Rs. 20(20% fixed)
Total	Rs.250

Prepare flexible budget at 50 %, 70 % and 90 % capacity utilization.

Q.10 Using the following information calculate: **(15)**

- a) Labour Cost Variance
- b) Labour Rate Variance
- c) Labour Efficiency Variance
- d) Idle Time Variance

Gross Direct Wages	Rs. 90,000
Standard Hours	Rs.2,000
Standard hourly Rate	Rs.40

Actual hours spent 2000, of which idle time was 100 hours.

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