

S.D.E

B.B.A. (2006 COURSE) SEM- I : SUMMER - 2018

SUBJECT : BUSINESS ECONOMICS

Day : Wednesday
Date : 30/05/2018

S-2018-4283

Time : 02.00 PM TO 05.00 PM
Max. Marks : 80

N.B.:

- 1) Attempt **ANY FIVE** questions from Section - I and attempt **ANY TWO** questions from Section - II.
- 2) Answers to both the sections should be written in the **SEPARATE** answer books
- 3) Figures to the right indicate **FULL** marks.

SECTION - I

- Q.1 Discuss the central problems of an economy. [10]
- Q.2 Why the Indifference curve approach is superior to Utility approach? [10]
- Q.3 Distinguish between the variations in demand and changes in demand. [10]
- Q.4 Explain the three types of Returns to scale. [10]
- Q.5 Explain the cost and revenue concepts with suitable schedules. [10]
- Q.6 Define 'price elasticity of supply'. Explain its types. [10]
- Q.7 Write short notes on **ANY TWO** of the following: [10]
a) PPC
b) Consumer's equilibrium
c) Demand for a factor of production

SECTION - II

- Q.8 Explain the determinants of supply. Why supply curve of labour turns backward? [15]
- Q.9 Explain the concept and significance of opportunity cost with suitable example. [15]
- Q.10 What is 'Product differentiation'? In which market category it is introduced and why? Support your answer with examples. [15]

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