

S.D.E.

M.C.A. SEM - IV : SUMMER - 2018

SUBJECT : ELECTIVE – I: MANAGERIAL ECONOMICS

Day : **Thursday**
Date : **07/06/2018**

S-2018-4627

Time : **02.00 P.M. TO 05.00 P.M.**
Max. Marks : 80

N.B.:

- 1) Attempt **ANY FIVE** questions from Section – I and **ANY TWO** questions from Section – II.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
 - 3) Figures to the right indicate **FULL** marks.
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SECTION – I

- Q.1** Discuss ‘Nature’ and ‘Scope’ of Managerial Economics. [10]
- Q.2** Define “Firm”. State types and functions of firm. [10]
- Q.3** State and explain “Law of Demand”. What are exceptions to the Law of Demand? [10]
- Q.4** State and explain various types of price elasticity’s of supply. [10]
- Q.5** Prove that Cross Elasticity of Demand for “Complimentary goods” in negative. [10]
- Q.6** Write short notes on **ANY TWO** of the following: [10]
- a) Explicit and Implicit Cost
 - b) Circular Flow of Income
 - c) Economic Statics and Dynamics

SECTION – II

- Q.7** Show price and output equilibrium under Monopoly. [15]
- Q.8** Write a note on Break Even Analysis. [15]
- Q.9** Define Oligopoly. In this context explain Kinky Demand Curve model by Prof. Sweezy? [15]

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