S.D.E.

M.B.A. SEM-I (2013 COURSE) : SUMMER - 2018

SUBJECT : BUSINESS LEGISLATION

Day : **Wednesday** | **S-2018-4379** | Time **10.00 A.M. TO 1.00 P.M.**
Date : **27/06/2018** | Max. Marks : 70

N.B.

1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
2) Figures to the right indicate **FULL** marks.
3) Answers to both the sections should be written in the **SEPARATE** answer books.

SECTION – I

Q.1 How and why is business governed in India? **(14)**

Q.2 Define 'An Agreement' and 'Contract' and discuss all essential elements of 'Valid Contract'. **(14)**

Q.3 Define Agency. Explain how contract of agency may be created under the Law of Agency. **(14)**

Q.4 Define and state the essential characteristics of Trade Mark under The Trade Mark Act, 1999. **(14)**

Q.5 Write short notes on **ANY TWO** of the following: **(14)**

a) Caveat Emptor
b) Types of Negotiable Instruments
c) FEMA
d) Electronic Governance

SECTION – II

Q.6 A new director is appointed in your organization. As an Administrative Officer, draft the power, rights, duties and liabilities of the director so as in consonance with the Companies Act, 1956. **(14)**

Q.7 "The District Forum plays a vital role in settlement of Consumer Disputes and is deemed to be a Civil Court". Explain its jurisdiction and powers. **(14)**

Q.8 As a newly formed partnership firm, explain the various rights, duties and liabilities of partner as laid down under The Indian Partnership Act, 1932. **(14)**

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