

S.D.E.
M.C.A. SEM -II : SUMMER - 2018
SUBJECT : ACCOUNTING & MANAGEMENT CONTROL

Day : **Monday**
Date : **04/06/2018**

S-2018-4611

Time : **02.00 P.M. TO 05.00 P.M.**
Max. Marks : 80

N.B.

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of calculator is allowed.
- 4) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION – I

- Q.1** Explain the following Accounting Concepts with examples: (16)
a) Matching of Cost and Revenue Concept
b) Money Measurement Concept
- Q.2** What do you mean by 'Cost Centre'? Explain Allocation and Absorption of Costs. (16)
- Q.3** Explain Advantages and Limitations of Budgetary Control. (16)
- Q.4** Write a note on Strategic and Long Range Planning. (16)
- Q.5** Write short notes on any **TWO**: (16)
a) Provisions for Bad debts
b) Funds Flow Statement
c) Depreciation Accounting

SECTION – II

- Q.6** Journalize the following transactions in the books of Mr. Ramesh. (16)

2016	
March 1	Invested Cash Rs. 2,50,000 into the business
2	Purchased goods worth Rs. 5,00,000 from Pragati Ltd. @ 3% trade discount
3	Sold goods to Medha worth Rs. 10,00,000 @ 5% trade discount
4	Paid for Carriage Rs. 8,000
5	Withdrawn Cash for personal use Rs. 10,000
6	Received Commission from Rohan Rs. 12,000
7	Purchased Machinery from R Ltd. Worth Rs. 12,00,000
8	Paid cash to Meena Rs. 28,000 in full settlement of Rs. 30,000.

P.T.O.

- Q.7** Bharat Ltd. Has implemented standard costing for Cost Control. The following information is available for product P and Q. **(16)**

	Std. Quantity	Std. Price	Actual Qty.	Actual Price
P	5200 kg	Rs. 100/kg	5250 kg	Rs. 110/kg
Q	4800 kg	Rs. 150/kg	4750 kg	Rs. 160/kg

You are required to calculate for Material P and Q.

- a) Material Cost Variance
 - b) Material Price Variance
 - c) Material Usage Variance
- Q.8** Write a detailed note on 'Management Control System'. **(16)**

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