

**S.D.E.**

**LL. M. PART-II (2008 COURSE) : SUMMER - 2018**

**SUBJECT : BUSINESS LAWS : b) INSURANCE LAW**

Day : **Friday**  
Date : **11/05/2018**

**S-2018-4255**

Time : **02.30 P.M. TO 05.30 P.M.**  
Max. Marks : 100

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**N.B.:**

- 1) Attempt any **FOUR** questions.
  - 2) All questions carry **EQUAL** marks.
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- Q.1** Explain the nature of Insurance Contract. Explain the meaning of Proposal, Policy and Premium in an insurance contract.
- Q.2** “Insurance contract is a contract of Utmost Good Faith and Insurable Interest” Explain the concept of utmost good faith and Insurable Interest in an insurance contract with suitable examples.
- Q.3** “Discuss the important provisions of Fire Insurance.
- Q.4** Compare and contrast between the salient features of Insurance Act 1938 and IRDA Act 2000.
- Q.5** Discuss the nature and scope of Life Insurance Policy. What are the essentials of a Life Insurance Policy?
- Q.6** “In Marine Insurance Policy explain the terms perils of the sea and voyage deviation.
- Q.7** “The Motor Vehicle Act is considered to be a social insurance”. Explain the nature and scope of Motor Vehicle Act.
- Q.8** Write short notes :  
a) Group Life Insurance  
b) Medi-claim

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