

S.D.E.

M. COM. PART-II : SUMMER - 2018

SUBJECT: SPECIAL GROUP-A: ADVANCED ACCOUNTING-IV

Day: Thursday
Date: 19/04/2018

Time: 03.00 P.M. To 06.00 P.M.
Max. Marks: 80

S-2018-4210

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in the **SAME** answer book.

SECTION-I

Q.1 What is 'Internal Check'? Explain its advantages and limitations. **(16)**

OR

- a) Define the term 'Audit'. Explain the importance of audit. **(08)**
- b) State the advantages and disadvantages of audit programme. **(08)**

Q.2 What are the powers, duties and liabilities of a company auditor? **(16)**

OR

- a) How would you verify the following assets? **(08)**
i) Land and Building ii) Investments
- b) State the use of statistical sampling in audit work. **(08)**

SECTION-II

Q.3 Define 'Audit Report'. State the different types of audit report. **(16)**

OR

- a) What are the objectives of corporate reporting? **(08)**
- b) What is the procedure in auditing of the multinational companies? **(08)**

Q.4 What is an 'Investigation'? Explain the important steps and procedure for conducting the investigation on behalf of incoming partner. **(16)**

OR

- a) Discuss the terms 'Management Audit' and 'Efficiency Audit'. **(08)**
- b) State special features of audit of banks. **(08)**

Q.5 Write short notes on **ANY FOUR** of the following: **(16)**

- a) Tax Audit
- b) Selective Verification
- c) Nature of Audit
- d) Risk Based Auditing
- e) Special Audit
- f) Analytical Review Procedure

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