

**M.B.A. SEM-I / M.B.A.(HR) SEM-I (2016 COURSE) CBCS :  
SUMMER - 2018**

**SUBJECT : MANAGERIAL ECONOMICS**

Day : **Saturday** **S-2018-1805** Time **10.00 AM TO 01.00 PM**  
Date : **28/04/2018** Max. Marks : 60

**N.B.**

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.

**SECTION – I**

- Q.1** Managerial Economics is more of micro in nature, however macro aspects (10)  
cannot be over-looked. - Discuss.
- Q.2** ‘All Giffen goods are inferior goods, however all inferior goods are not Giffen (10)  
goods’. - Explain.
- Q.3** “Modern corporate firms are not interested completely into profit (10)  
maximization!” Do you agree? Justify.
- Q.4** Explain factors affecting price elasticity of demand. Define price elasticity of (10)  
supply.
- Q.5** Write short notes on (ANY TWO) (10)  
a) Monetary policy  
b) Fiscal policy  
c) Types of inflation

**SECTION - II**

- Q.6** “Long run average cost curve is a combination of short run average cost (15)  
curves’. Explain with suitable diagram.
- Q.7** Compare price and output equilibrium under monopoly and perfect (15)  
competition.
- Q.8** Product differentiation is a special feature of monopolistic market. - Discuss. (15)  
Draw the diagram for long run equilibrium in monopolistic market.

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