B.C.A.(2010 Course)Sem-III : SUMMER-2018

SUBJECT : MANAGEMENT – III (FINANCIAL ACCOUNTING)

Day : Saturday
Date : 05-05-2018

Time : 2:00 P.M. TO 5:00 P.M.
Max. Marks : 70

S-2018-1731

N.B.:

1) **Q.No.1** is **COMPULSORY.**
2) Attempt **ANY FOUR** questions from **Q.No.2** to **Q.No.7**.
3) Figures to the right indicate **FULL** marks.
4) Use of Non-programmable **CALCULATOR** is allowed.

Q.1 **a)** Explain the following accounting concept **(ANY ONE)**: **[04]**

i) Accounting Period Concept
ii) Matching of Costs & Revenue Concept

b) Journalize the following transactions in the Books of Madhura: **[10]**

2017	
June 1	Invested Machinery worth Rs. 8,00,000 into the business.
June 2	Purchased goods worth Rs. 10,00,000 from Ram @ 3% trade discount.
June 3	Paid for Travelling Expenses Rs. 20,000.
June 4	Sold goods to Soham worth Rs. 7,00,000 @ 2% trade discount.
June 5	Received Interest Rs. 28,000.

Q.2 Define Cost Accounting. Explain with example Fixed Cost and Variable Cost. **[14]**

Q.3 Explain Advantages and Limitations of Management Accounting. **[14]**

Q.4 Write a note on Liquidity Ratios and Probability Ratios. **[14]**

Q.5 What do you mean by Standard Costing? Explain Material Cost Variances with examples. **[14]**

Q.6 Write short notes on **ANY TWO** of the following: **[14]**

a) P/V Ratio and Break Even Point
b) Trial Balance
c) Cost Sheet

Q.7 For the production of 10,000 units the following are the budgeted expenses of Raviraj Ltd. **[14]**

	Per unit (Rs.)
Direct material	120
Direct labour	60
Variable overhead	50
Fixed overheads	25
Variable Expenses (Direct)	10
Selling expense (10% Fixed)	20
Administration expenses (100% Fixed)	16
Distribution expenses (20% Fixed)	05

Prepare a Flexible budget for the production of 12,000 and 15,000 units, showing distinctly the marginal cost and the total cost.

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