B.B.A. SEM – II (2015 CBCS COURSE) : SUMMER - 2018
SUBJECT: MANAGEMENT ACCOUNTING

Day: **Wednesday**
Date: **02/05/2018**

S-2018-1597

Time: **10.00 AM TO 01.00 PM**
Max. Marks: 100

N.B.:

1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from section –II.
2) Figures to the right indicate **FULL** marks.
3) Answers to both the sections should be written in **SEPARATE** answer book.

Q.1 What do you mean by Cost Accounting? Explain in detail methods of Costing. **(15)**

Q.2 Elaborate the concept, advantages and limitations of Ratio Analysis. **(15)**

Q.3 Explain in detail nature and scope of Management Accounting. **(15)**

Q.4 What do you mean by Budgetary Control? Explain advantages and limitations of Budgetary control. **(15)**

Q.5 Write short notes on any **THREE** of the following: **(15)**

a) Financial Accounting
b) Fund Flow Analysis
c) Margin of Safety
d) Variance Analysis
e) Break Even Point

SECTION-II

Q.6 Following are the details of Standard cost and Actual cost of the products 'A', 'B' and 'C' in respect of the production completed during the month of March 2017. **(20)**

Product	Standard		Actual	
	Quantity(Kg)	Rate per Kg	Quantity(Kg)	Rate per (Kg)
A	300	10	320	8
B	400	20	480	15
C	500	12	420	10

You are required to calculate:
i) Material Cost Variances
ii) Material Price Variances
iii) Material Usage Variances

P. T. O.

Q.7 The budgeted expenses for production of 10,000 units in a factory are furnished below: **(20)**

Particulars	**Cost per unit**
Cost of Materials	70
Labor Cost	25
Variable factory overheads	20
Fixed factory overhead	10
Variable expenses (direct)	5
selling expenses (10 % fixed)	30
Distribution expenses (20 % fixed)	7
Administrative expenses (20 % variable)	5

You are required to prepare budgets for the production of 8,000 and 12,000 units.

Q.8 The following information is related to ABC Limited : **(20)**

Total Sales	Rs. 5,00,000
Selling price per unit	Rs. 100
Variable cost per unit	Rs. 60
Fixed cost	Rs. 1,20,000

You are required to calculate:

i) P/V Ratio

ii) Break-Even Point

iii) If the selling price is reduced to Rs. 80 calculate new Break-Even Point

iv) If the selling price is increased to Rs. 120 calculate new Margin of Safety.

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