

**M.B.A. (GEN.) SEM- II (2012 COURSE) M.B.A. (FM) SEMESTER -
II (2013 COURSE) (CHOICE BASED CREDIT SYSTEM) :
SUMMER - 2018
SUBJECT : MACRO ECONOMICS**

Day : **Thursday**
Date : **03/05/2018**

Time : **02.00 PM TO 05.00 PM**
Max. Marks – **100**

S-2018-1869

N.B.

- 1) Attempt **Any FOUR** questions from **Section – I** and attempt **Any TWO** questions from **Section – II**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Both sections should be written in the **SEPARATE** answer books.
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SECTION - I

- Q. 1** Explain the Circular Flow of Income in a Three-sector Economy. **(15)**
- Q. 2** Explain the Consumption Function and Investment Function. **(15)**
- Q. 3** Discuss the Monetary Theory (Quantity Theory of Money). **(15)**
- Q. 4** Describe the Schumpeter and Solow Models of Economic Growth. **(15)**
- Q. 5** Write short notes on **Any TWO** of the following: **(15)**
- a) Aggregate Demand
 - b) IS\LM Model
 - c) Macro Economic Variables
 - d) Inflation

SECTION - II

- Q. 6** Define the term National Income. Explain the different methods of measuring National Income. **(20)**
- Q. 7** What is a Business Cycle? Explain the different phases of a Business Cycle. **(20)**
- Q. 8** Write a detailed note on Fiscal Policy. **(20)**

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