

(Gen)
M.B.A. SEM-I / M.B.A.(HR) SEM-I (2016 COURSE) CBCS :
SUMMER - 2018
SUBJECT : LEGAL ASPECTS OF BUSINESS

Day : **Friday**
Date : **04/05/2018**

S-2018-1809

Time : **10.00 AM TO 01.00 PM**
Max. Marks : 60

N.B.

- 1) Attempt any **THREE** questions from Section – I. Each question carries 10 marks.
- 2) Attempt any **TWO** questions from Section – II. Each question carries 15 marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION – I

- Q.1** Discuss the following under the Indian Contract Act, 1872: **(10)**
a) Offer and Acceptance
b) Consideration
- Q.2** Explain ‘Conditions’ and ‘Warranties’ and distinguish between them. **(10)**
- Q.3** What is Memorandum of Association and list out the contents? How is it different from Articles of Association? **(10)**
- Q.4** Define Arbitration. Enumerate the composition of Arbitral Tribunal as stated under the Arbitration and Conciliation Act, 1996. **(10)**
- Q.5** Write short notes on any **TWO** of the following: **(10)**
a) Unfair Trade Practices
b) Objectives and Need of Competition Act, 2002
c) Electronic Governance
d) Shares

SECTION – II

- Q.6** What are patentable and non-patentable inventions? Outline the procedure for registration of patents under the Patent Act, 1970. **(15)**
- Q.7** As a consumer, discuss your rights under the Consumer Protection Act, 1986. Also define ‘Consumer’. **(15)**
- Q.8** Mr. Rajesh entered into a contract with Mr. Rakesh for renovation of his bungalow located in Bangalore city. Mr. Rakesh was unable to execute his part of the contract which resulted into Breach of Contract. Suggest remedies to Breach of Contract to Mr. Rajesh. Justify your answer. **(15)**

* * *