

B.H.M.C.T. SEM-IV (2010 COURSE) : SUMMER - 2018
SUBJECT : HOTEL ACCOUNTANCY

Day : **Monday**
Date : **16/04/2018**

S-2018-2154

Time : **02.00 PM To 05.00 PM**
Max. Marks : 80

N.B.:

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of pocket **CALCULATOR** is allowed.
- 4) Assume suitable data if necessary.

- Q.1** Narendra Ltd., has an authorized capital of ₹ 10,00,000 consisting of 1,00,000 Equity Shares of ₹ 10/- each. Out of this company has issued 60,000 Equity Shares of ₹ 10/- each. **[20]**

Trial Balance as on 31st March, 2015

Debit Balance	₹	Credit Balance	₹
Goodwill	1,00,000	Share Capital	
Plant and Machinery	1,75,000	50,000 Equity shares of ₹ 10/-	5,00,000
Furniture	1,25,000	General Reserve	50,000
Vehicle	1,50,000	Creditors	74,800
Opening stock	19,700	Sundry Income	2,200
Debtors	80,000	Bank Overdraft	11,000
Preliminary Expenses	22,000	Profit and Loss A/c	20,000
Purchases	2,93,490	Sales	4,80,000
Investments	2,00,000	10% Debentures	2,00,000
Wages	50,580		
Carriage	12,950		
Postage	1,800		
Audit Fees	3,500		
Repairs	28,150		
Advertisement	11,800		
Salaries	32,800		
Power and Fuel	19,000		
Discount	1,250		
Cash	10,980		
Total	13,38,000		13,38,000

Additional Information:

- a) Closing Stock was valued at ₹ 1,20,000.
 - b) Depreciate Plant and Machinery and Furniture @ 10% and Vehicles @ 20%.
 - c) Transfer ₹ 20,000 to General Reserve.
 - d) Charge interest on debentures for full year.
 - e) Director's proposed 10% dividend to equity shareholders.
- Prepare Trading A/c, Profit and Loss A/c, Profit and Loss Appropriation A/c for the year ended 31st March, 2015 and Balance Sheet as on that date as per Company's Act.

- Q.2** Write short notes on **ANY THREE** of the following: **[12]**

- a) Types of Debentures
- b) Types of Working Capital
- c) Types of Budget
- d) Value Added Tax
- e) Advantages of Guests Weekly Bill

P.T.O.

Q.3 The following balances are brought forward on 7th August, 2015 from the ledger of Hotel Rasika. [12]

Room No.	Name of Guest	Time of Arrival	Plan	Rate (₹)	Balance B/F (₹)
101	Miss Mohini	9.00 A.M.	E.P.	3,000	4,000 Dr.
205	Mr. & Mrs. Marathe	11.00 A.M.	E.P.	4,500	5,000 Cr.
107	Dr. Mohan Pradhan	5.00 P.M.	E.P.	3,500	2,500 Dr.

The transactions during the day are as follows:

- 6.00 A.M. Mr. Kumar arrived and occupied room no. 105 on E.P. @ ₹ 3,000. Hotel paid his taxi bill ₹ 350. Mr. Kumar deposited ₹10,000 as an advance.
- 6.30 A.M. Tea @ ₹ 30 per cup was served in room no. 101, 107, 105 and coffee @ ₹ 50 per cup in room no. 205.
- 8.30 A.M. Breakfast @ ₹ 200 per person was served to all rooms.
- 10.00 A.M. Following charges are to entered in the ledger:
Room No. 101 – Laundry ₹ 200, Magazine ₹ 100, and taxi charge ₹ 300.
Room No. 107 – Soft drinks ₹ 60, Gift articles ₹ 500, and Telephone ₹ 70.
Room No. 105 – Local Tour ₹ 1250, Tobacco ₹ 120.
Room No. 205 – Railway booking ₹ 1200, Newspaper ₹ 20.
- 12.00 Noon Mr. Manoj arrived and occupied Room No. 109 on E.P. @ ₹ 3,000.
- 1.00 P.M. Lunch @ ₹ 400 per person was served in all rooms.
- 3.30 P.M. Tea @ ₹ 30 per cup was served in Room Nos. 101, 107, 105 and coffee @ ₹ 50 per cup in Room Nos. 205, 109.
- 5.00 P.M. Mr. & Mrs. Marathe room No. 205 checked out settled their bill in cash.
- 6.00 P.M. Miss Mohini deposited ₹ 7,000 in his account.
- 7.30 P.M. Mr. Manoj deposited ₹ 9,000 in his account.
- 8.30 P.M. Dinner @ ₹ 550 was served in all rooms. Room No. 109 had one guest for dinner.

Calculate service charge @ 10% on Apartment only. Check out time 12.00 noon.

Prepare Visitors Tabular ledger as on 7th August, 2015.

- Q.4 a)** State whether following statement are True or False: [04]
- Net working capital means Current Liabilities minus Current Assets.
 - Debenture holders receive interest at a fixed rate every year.
 - Granting of allowance means loss of revenue to hotel.
 - Company is an artificial person.
- b)** Explain the following terms: [04]
- Share Premium
 - Calls in Arrears
 - Interim Dividend
 - Budget
- c)** Draw the specimen of: [04]
- Allowance Voucher
 - Garage and Parking Schedule

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- Q.5 a)** Prepare an Income Statement of Laundry as per Uniform System of Accounting: [06]

Particulars	₹
Revenue	6,30,000
Cost of guest laundry	50,000
Cleaning supplies	75,000
Laundry supplies	25,000
Salaries and wages	1,50,000
Employee benefits	30,000
Cost of concessionaries	40,000
Printing and stationery	25,000
Uniforms	40,000

Cost of house Laundry charged to Rooms ₹ 35,000, Food ₹ 25,000, Other departments ₹ 15,000.

- b)** Find out cost food sales from the information given below. Also find out Gross Profit and Percentage of gross profit to sales if sales are of ₹ 10,00,000. [06]

Particulars	₹
Opening stock of food	75,000
Purchases of food	6,55,000
Purchases Returns	3,000
Closing stock of food	65,000
Staff meals	50,000
Guest food complimentary	13,000
Transfer to other department	7,000
Other credits to cost	2,000
Transfer from Bar to Food Department	10,000

- Q.6 a)** Define the term company. Explain any four characteristics of a company. [06]

- b)** What is the difference between Equity Shares and Preference Shares? [06]

- Q.7** From the following information prepare consolidated Income Statement under Uniform System of Accounting. [12]

- a)** Revenue – Rooms ₹ 9,50,000; Food ₹ 5,60,000; Beverages ₹ 2,30,000.
b) Cost of sales – Food ₹ 1,51,000; Beverages ₹ 75,000.
c) Payroll Expenses – Rooms ₹ 1,50,000; Food ₹ 1,70,000; Beverages ₹ 45,000.
d) Other Expenses – Rooms ₹ 60,000; food ₹ 22,000; Beverages ₹ 7,500.
e) Undistributed operating expenses – Administrative ₹ 1,55,000; Marketing ₹ 40,000; Repairs ₹ 55,000.
f) Fixed Expenses – Depreciation ₹ 70,000; Rates, Taxes and Insurance ₹ 32,000.
g) Tax paid ₹ 25,000.

- Q.8** Answer ANY THREE of the following: [12]

- a)** Explain the factors that affect working requirement of a hotel.
b) What are the reasons for granting of allowances to guests?
c) Explain the limitations of budgetary control.
d) Explain the advantages of Uniform System of accounting.

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