

B.B.A. (2010 COURSE) SEM- V : SUMMER - 2018
SUBJECT : ELECTIVE – II : f) PRINCIPLE OF INSURANCE (BI)

Day : **Friday**
Date : **04/05/2018**

S-2018-1675

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 70

N. B. :

- 1) **Q. No.1 is COMPULSORY.**
 - 2) Attempt **ANY FOUR** questions from **Q. No. 2 to Q. No. 7.**
 - 3) Each question carries **14** marks.
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- Q. 1** Explain the concept of “Insurance”. What is the relevance of Insurance to the emerging socio-economic needs of all the sections of society.
- Q. 2** What are the various types of Risk? What do you mean by Insurable risk?
- Q. 3** Explain the following principles of Insurance:
- a) Utmost Good Faith
 - b) Indemnity
 - c) Insurable Interest
- Q. 4** What do you mean by Life Insurance? Explain the role of Life Insurance Corporation (LIC).
- Q. 5** Explain the following with examples of schemes and plans:
- a) Marine Insurance
 - b) Health Insurance
- Q. 6** Write a note on emerging and contemporary issues in Insurance Sector.
- Q. 7** Write a short notes on **ANY TWO** of the following:
- a) Transfer and Pooling of Risk
 - b) Formation of Insurance Contract
 - c) Pension Scheme

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