

B.B.A. SEM – V (2015 CBCS COURSE) : SUMMER - 2018
SUBJECT: ELECTIVE –II: 5) PRINCIPLES OF INSURANCE
(Banking & Insurance Management)

Day : **Friday**
Date : **04/05/2018**

S-2018-1623

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 100

N.B.:

- 1) Attempt any **FOUR** questions from Section –I and any **TWO** questions from Section –II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SEPARATE** answer book.

SECTION-I

- Q.1** Explain the concept of 'Insurable Risk'. (15)
- Q.2** What do you mean by Transfer and Pooling of Risk? (15)
- Q.3** Write a note on Life Insurance Contract. (15)
- Q.4** Write a note on Role of Insurance Regulatory and Development Authority in Insurance Sector. (15)
- Q.5** Write Short notes on any **TWO** of the following: (15)
- a) Marine Insurance
 - b) Indemnity
 - c) Social Security and Retirement Benefits

SECTION-II

- Q.6** "Insurance Sector has a great relevance in the emerging Socio- economic needs". Discuss the statement. (20)
- Q.7** Explain the following principles of Insurance: (20)
- i) Utmost Good Faith
 - ii) Insurable Interest
- Q.8** Explain the emerging issues in Insurance Sector. (20)

* * * *