

**M.B.A. (GEN.) (2012 COURSE) / M.B.A. (HR) (2012 COURSE) /
M.B.A. (IT) (2012 COURSE) SEMESTER - I / M.B.A. (FM)
SEMESTER - I (2013 COURSE)(CHOICE BASED CREDIT
SYSTEM) : SUMMER - 2018
SUBJECT : ECONOMICS FOR BUSINESS**

Day : **Saturday**
Date : **28/04/2018**

S-2018-1860

Time : **10.00 AM TO 01.00 PM**
Max. Marks : 100

N.B.:

- 1) Attempt **ANY FOUR** questions from Section – I and **ANY TWO** questions from Section – II.
 - 2) Answers to both the sections should be written in **SEPARATE** answer books.
 - 3) Figures to the right indicate **FULL** marks.
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SECTION – I

- Q.1** Explain the nature and scope of Business Economics. [15]
- Q.2** Discuss various methods of Demand Forecasting. [15]
- Q.3** State and explain the Law of Variable Proportion. [15]
- Q.4** Give features of Perfect Competition. Explain the Price and Output Determination under Perfect Competition in Long run with the help of MR and MC Curves. [15]
- Q.5** Explain the Cost Benefit Analysis of a Business proposal. [15]
- Q.6** Write short notes on **ANY TWO** of the following: [15]
- a) Price Elasticity of Demand
 - b) Exceptions to the Law of Supply
 - c) Game Theory

SECTION – II

- Q.7** Explain the Objectives of a Firm. [20]
- Q.8** What is 'Transfer Pricing'? Describe its methods and types. [20]
- Q.9** Explain any five types of costs with suitable examples and curves. [20]

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