

B.B.A. (2010 COURSE) SEM- I : SUMMER - 2018

SUBJECT : BUSINESS ECONOMICS (MICRO)

Day : **Saturday**
Date : **28/04/2018**

S-2018-1643

Time : **02.00 PM TO 05.00 PM**
Max. Marks : 70

N.B.:

- 1) **Q.No.1 is COMPULSORY.**
 - 2) **Attempt ANY FOUR questions from Q.No.2 to Q.No.7.**
 - 3) **Figures to the right indicate FULL marks.**
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- Q.1 a)** Explain scope of Business economics. **[07]**
- b)** Explain circular flow of Income and Expenditure (two sector). **[07]**
- Q.2** Explain Law of Demand with diagram. **[14]**
- Q.3** Explain Economies and Diseconomies of scale. **[14]**
- Q.4** Discuss Law of variable proportion. **[14]**
- Q.5** Explain Equilibrium of monopoly. **[14]**
- Q.6** Explain role of trade union and collective bargaining in wage determination. **[14]**
- Q.7** Write short notes on **ANY TWO** of the following: **[14]**
- a)** Exceptions to the law of supply
 - b)** Modern theory of rent
 - c)** Features of oligopoly
 - d)** Difference between Micro and Macro economics

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