

**DIPLOMA IN TAXATION LAW (D.T.L.) (OLD COURSE) :**

**SUMMER - 2018**

**SUBJECT : WEALTH TAX & SERVICE TAX**

Day : **Monday**  
Date : **07/05/2018**

Time : **02.30 PM TO 05.30 PM**  
Max. Marks : 100

**S-2018-1551**

**N.B.:**

- 1) Attempt **ANY SIX** questions out of which **Q.No.1** is **COMPULSORY**.
- 2) **Q.No.1** carries **20** marks and all other questions carry **16** marks each.

**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Net Wealth (Wealth Tax)
- b) Assesses (Wealth Tax)
- c) Best Judgment Assessment (Wealth Tax)
- d) Residence and Citizenship (Wealth Tax)
- e) Provision for Enrollment (Profession Tax)
- f) Value of Taxable Service (Service Tax)

**Q.2** Mr. Laxman is having the following assets and liabilities on valuation date 31<sup>st</sup> March, 2013.

<b>Particulars</b>	<b>₹</b>
Building (Residential) at Pune	20,00,000
Silver utensils	10,00,000
Motor car for personal use	6,00,000
Urban land purchased in the last year	2,00,000
Cash in Hand	3,00,000
Cast at Bank	1,00,000
Agricultural land in Rural area	2,00,000

Determine Net Wealth for Mr. Laxman for the A.Y. 2013-14.

- Q.3** State those assets which are exempted under section 5 of the Wealth Tax Act.
- Q.4** Discuss the provisions regarding Revision under Wealth Tax Act.
- Q.5** Explain the provisions relating the scope of Liability to Wealth Tax under Wealth Tax Act.
- Q.6** Explain the various items of penalties under the Wealth Tax Act.
- Q.7** Enumerate any 10 services which are taxable services under Service Tax Act.
- Q.8** Explain the provisions regarding scope to Service Tax Act.
- Q.9** Explain the provisions of registration under Service Tax Act.
- Q.10** Discuss the rate of Tax imposed on persons under Profession Tax Act.

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