

**LL.B. (3 YEAR DEGREE COURSE) SEM-II (2009 COURSE) :**

**SUMMER - 2018**

**SUBJECT : OPTIONAL – II: b) INSURANCE LAW**

Day : **Monday**

Time : **10.00 AM TO 01.00 PM**

Date : **21/05/2018**

**S-2018-1412**

Max. Marks : 80

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**N.B.:**

- 1) Attempt **ANY SIX** questions including **Q.No.1** which is **COMPULSORY**.
  - 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.
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**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Double Insurance
- b) Powers of Liquidator
- c) Doctrine of Subrogation
- d) Losses under marine insurance
- e) Claims
- f) Policy

**Q.2** Explain the meaning of “Insurable Interest”. State when it must subsist in case of fire, marine and life insurance contract.

**Q.3** Explain third party insurance of motor vehicles.

**Q.4** State the nature and scope of Insurance Act, 1938.

**Q.5** Explain the following with respect to Life Insurance Act, 1956:

- a) Formation of Life Insurance Contract
- b) Types of Life Insurance Policy

**Q.6** Explain the meaning of marine adventure and the concept of proximate cause in marine insurance with suitable examples.

**Q.7** “Fire Insurance presupposes existence of fire for claim settlement”. Explain the essentials of a Fire Insurance Contract.

**Q.8** Discuss the nature and scope of personal accident insurance.

**Q.9** Explain briefly the powers and functions of Insurance Regulatory Authority.

**Q.10** Give the power and procedure of Motor Accident Claim Tribunal.

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