B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-VI (2009 COURSE) : SUMMER - 2018

SUBJECT: OPTIONAL-II (B) INSURANCE LAW

Day :

Wednesday 25/04/2018

S-2018-1243

Time:

02.30 PM TO 05.30 PM

Max. Marks: 80.

N.B.:

Date

- 1) Attempt any SIX questions in all including Q. No. 1 which is COMPULSORY.
- 2) Q. No. 1 carry 20 marks and all other question carries 12 marks each.
- Q.1 Write short notes on any FOUR of the following:
 - a) Double Insurance
 - **b)** Re-insurance
 - c) Life Insurance Societies
 - d) Glass Plate Insurance
 - e) Proposal
 - f) Premium
- Q.2 Describe the historical development of insurance in India. Which are the different types of insurance policies in India?
- Q.3 Compare and contrast the salient features of Insurance Act, 1938 and IRDA.
- **Q.4** Discuss the essential elements of a Life Insurance Contract.
- Q.5 "Utmost Good Faith and Insurable Interest are essential features of Insurance contract." Discuss the meaning and nature of the above terms. Give examples.
- **Q.6** "Marine insurance includes the terms-perils of the sea, voyage and deviation of voyage." Discuss the essential features of Marine insurance contract and the above terms. When is deviation allowed?
- Q.7 "Motor Vehicle Insurance is a social insurance." Discuss the above statement and explain comprehensive and Third Party Insurance.
- **Q.8** "Group Insurance Policies are used to control employee turnover." Explain the salient features of Group Insurance Policies.
- **Q.9** What are the essential features of Fire Insurance Policies?
- Q.10 What is the meaning of Subrogation and contribution in insurance contract? Give examples.

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