

B. A. LAW (5 YEAR DEGREE COURSE) SEM-V (2009 COURSE)

: SUMMER - 2018

**SUBJECT: OPTIONAL-I: b) BANKING LAW INCLUDING
NEGOTIABLE INSTRUMENT ACT**

Day: **Wednesday**
Date: **11/04/2018**

S-2018-1328

Time: **10.00 AM TO 01.00 PM**
Max Marks: **80**

N.B:

- 1) Attempt any **FOUR** questions from Section-A including **Q.No.1** which is **COMPULSORY**.
- 2) Attempt any **TWO** questions from Section-B.
- 3) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.

SECTION-A

- Q.1** Write notes on any **FOUR** of the following:
- a) Currency Chests
 - b) Definition of Bank
 - c) Business permitted for a Banking Company
 - d) Winding up of a Banking Company
 - e) Foreign Exchange Control
 - f) Acquisition of undertaking of a banking companies in certain cases
- Q.2** Why is the reserve bank of India called lender of the last resort? What facilities are granted by RBI in this capacity?
- Q.3** Describe the salient features of the Banking Regulation Act, 1949.
- Q.4** What is bank nationalization? Explain the chief objectives of nationalization of banks.
- Q.5** Explain briefly Banking Ombudsman scheme.
- Q.6** Describe the functions, objectives and organizational structure of State Bank of India.

SECTION-B

- Q.7** Define a Promissory Note, a Cheque and a Bill of Exchange. Give specimens of each of these instruments.
- Q.8** Define and distinguish between Holder and Holder in due course.
- Q.9** Explain presentation for acceptance and payment. What are its various kinds?
- Q.10** Who is Paying Banker? Explain his liabilities or duties.

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