

LL. B. (3 YEAR DEGREE COURSE) SEM-I (2015 COURSE)
(CHOSE BASED CREDIT SYSTEM) : SUMMER - 2018
SUBJECT: BANKING LAW INCLUDING NEGOTIABLE INSTRUMENT ACT

Day : **Tuesday**
Date : **08/05/2018**

S-2018-1364

Time: **10.00 AM TO 01.00 PM**
Max. Marks: 60

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) All questions carry **EQUAL** marks.
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Q.1 a) Write an essay on evolution of Banking in India.

OR

b) Define 'Bank' and elaborate functions of modern commercial banks.

Q.2 a) "Bank Nationalisation was the milestone in the development of banking in India"
Explain the compelling reasons for Bank Nationalisation.

OR

b) Briefly outline the development of Banking in India after nationalisation of banks.

Q.3 a) Examine the salient features of Banking Regulation Act, 1949.

OR

b) Examine the role of Reserve Bank of India under Banking Regulation Act, 1949.

Q.4 a) "The relationship between banker and customer is primarily that of debtor and creditor" Comment.

OR

b) "Is a banker legally obliged to maintain secrecy with regard to the state of his customer's account? In what case is a disclosure justified?" Explain.

Q.5 a) Explain fully the privileges granted to a holder in due course under the Negotiable Instruments Act.

OR

b) State the general principles which should guide a banker in making loans and advances to a customer.

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