

LL.M. SEMESTER-I (2002 COURSE) : SUMMER - 2018
SUBJECT : LEGAL REGULATION OF ECONOMIC ENTERPRISES

Day : **Wednesday**
Date : **09/05/2018**

Time : **10.00 AM TO 01.00 PM**
Max. Marks : 60

S-2018-1471

N.B.:

- 1) Attempt **ANY FOUR** questions.
 - 2) All questions carry **EQUAL** marks.
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- Q.1** 'The economic responsibility bestowed on the state by the Indian Constitution is so enormous that it calls for great government interference in the functioning of the economy'. Discuss the nature of government regulation within the Constitutional framework.
- Q.2** The Industrial (Development and Regulation) Act, 1951 is one of the most effective weapons the Government possesses to regulate the activities of Industrial Sector. Explain the features of the Act.
- Q.3** The objective of accelerating the pace of economic development and the political ideology which gave the Public Sector a dominant role in the Industrial development of the nation'. Comment with the contributions of Public Sector and it's present status.
- Q.4** 'Industrial sickness is a matter of serious national concern because besides affecting the owners, creditors and suppliers, it causes wastage to national resources and social unrest'. Comment and discuss the various causes of sickness of Industries and how law deals with this problem.
- Q.5** 'Competition Policy can be regarded as genus, of which competition law is specie'. Comment and highlight the features of Competition Act, 2002.
- Q.6** 'The most important channels for the flow of technology on Foreign Investments and Technology license agreements and joint Ventures'. Comment with reference to the role played by Multinationals in India in the economic development.
- Q.7** 'The New Economic Policy of 1991 is in tune with Globalization'. Examine the features of it.
- Q.8** Write notes on:
- a) Rights of Consumers
 - b) Public Liability Insurance Act

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