

LL.M. SEMESTER-III (2002 COURSE) : SUMMER - 2018

SUBJECT : Business Law : a) INSURANCE LAW

Day : **Saturday**
Date : **12/05/2018**

S-2018-1479

Time : **10.00 AM TO 01.00 PM**
Max. Marks : 60

N.B.:

- 1) Attempt any **FOUR** questions.
 - 2) All questions carry **EQUAL** marks.
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- Q.1** 'Insurance is a method of spreading over a large number of persons a possible financial loss too serious to be conveniently borne by an individual'. Comment and point of nature of insurance contract.
- Q.2** Discuss the doctrine of insurable interest. Discuss the nature of insurable interest under Life Insurance Contract.
- Q.3** 'The doctrine of subrogation is the supplementary principle of indemnity'. Comment and bring out the essentials of doctrine of subrogation.
- Q.4** 'Third party insurance is a must for running a motor vehicle in a public place'. Comment and explain the essential features of Third Party Insurance.
- Q.5** Discuss the provisions relating to Assignment and Nomination under the Insurance Act, 1938.
- Q.6** What is meant by deviation of voyage in Marine Insurance? When is it excused? What are the effects of an unjustifiable deviation?
- Q.7** What are the essential features of Fire Insurance Contract and what are the rights of the insurer under such a contract?
- Q.8** Write notes on :
a) Burglary and Theft Policies
b) Public Liabilities Insurance

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