

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-I (2015
COURSE) : SUMMER - 2018**

SUBJECT: ECONOMICS – I (General Principles)

Day: **Monday**
Date: **09/04/2018**

Time: **02.30 PM TO 05.30 PM**
Max. Marks: 60

S-2018-1179

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carries **12** marks each.

Q.1 Define Commercial Bank. Explain the process of multiple Credit Creation (12)
undertaken by the commercial banks.

OR

What is IMF? State its objectives. Explain the functions and working of IMF.

Q.2 Explain M1, M2, M3 and M4 in supply of money. What is High Powered (12)
Money?

OR

Mixed Economy is blend of Capitalism and Socialism. Explain.

Q.3 State Law of Demand with its assumptions and exceptions. (12)

OR

What are the advantages and disadvantages of direct and indirect taxes?

Q.4 Define 'fiscal policy'. What are the objectives of fiscal policy? (12)

OR

What are the functions of Central Bank? Explain in detail.

Q.5 Explain Price determination under perfect competition with suitable diagram. (12)

OR

State the advantages and disadvantages of Joint Stock Company.

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