

B.A. LAW (5 YEAR DEGREE COURSE) SEM-IV (2015 COURSE)

CBCS : SUMMER - 2018

SUBJECT: ECONOMICS AND LAW-III

Day: Saturday
Date: 21/04/2018

S-2018-1286

Time: 10.00 AM TO 01.00 PM
Max. Marks: 60

N.B:

- 1) All questions are **COMPLSORY**.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Draw neat diagrams **WHEREVER** necessary.
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Q.1 Define macroeconomics. What is the nature and scope of macroeconomics? **(12)**

OR

Explain various measures to control balance of payment disequilibrium. **(12)**

Q.2 Explain the need and effects of globalization on Indian economy. **(12)**

OR

Explain the major functions performed by foreign exchange markets. **(12)**

Q.3 What are the monetary measures to control deflation? **(12)**

OR

Discuss the advantages and disadvantages of fixed exchange rate system **(12)**

Q.4 Explain the relationship between consumer protection Act and economics. **(12)**

OR

Define inflation. What are the causes of inflation? **(12)**

Q.5 Explain the importance of economics in legal studies. **(12)**

OR

Explain the relevance of economic perspective in the constitution of India. **(12)**

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