

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-IV (2009
COURSE) : SUMMER - 2018
SUBJECT: ECONOMICS AND LAW - III**

Day : **Saturday**
Date : **21/04/2018**

S-2018-1229

Time: **02.30 PM TO 05.30 PM**
Max. Marks: 80

N. B. :

- 1) Attempt **ANY SIX** questions in all out of which **Q. 1** is **COMPULSORY**.
 - 2) **Q. 1** carries **20** marks and remaining questions carries **12** marks each.
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Q. 1 Write short notes on **ANY FOUR** of the following:

- a) Recovery Phase
- b) Devaluation
- c) Liberalization
- d) Constitution and Economics
- e) Demand Pull Inflation
- f) Amendments in MRTP

Q. 2 Differentiate between Micro and Macro economic analysis. What is the significance of macroeconomic studies?

Q. 3 Is understanding economics necessary in the field of law? Justify your answer.

Q. 4 What is 'Peak and Trough'? Explain with reference to phases in business cycles.

Q. 5 What are the main issues targeted on the New Economic Policy of 1991?

Q. 6 Explain Balance Of Payments in terms of capital and current account.

Q. 7 What are the advantages and disadvantages of fixed exchange rate?

Q. 8 What is tax avoidance? What role is played by the administration to control it?

Q. 9 What are the demand side and supply side causes of inflation?

Q.10 What are the major functions performed by Foreign Exchange Market?

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