

**B.B.A. LL.B. (5 YEAR DEGREE COURSE) SEM-IV (2015  
COURSE) : SUMMER - 2018  
SUBJECT: ECONOMICS AND LAW - III**

Day : **Saturday**  
Date : **21/04/2018**

**S-2018-1195**

Time: **02.30 PM TO 05.30 PM**  
Max. Marks: 60

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**N. B.:**

- 1) All questions are **COMPULSORY**.
  - 2) All questions carry **12** marks each.
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**Q. 1** Explain the phases of business cycles. (12)

**OR**

Explain the significance of Law in Economics. (12)

**Q. 2** What are the measures taken by RBI to control inflation? (12)

**OR**

What are the demand and supply side causes of inflation? (12)

**Q. 3** What is the relationship between MRTP Act and Economics? (12)

**OR**

Explain the causes of disequilibrium in Balance of Payments. (12)

**Q. 4** Explain nature, scope and limitations of macroeconomic analysis. (12)

**OR**

Explain in detail the different types of exchange rate policies. (12)

**Q. 5** Explain the consequence of inflation on production and distribution. (12)

**OR**

What are the advantages and disadvantage of floating exchange rates? (12)

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