

**B. A. LAW (5 YEAR DEGREE COURSE) SEM-IV (2009 COURSE)  
: SUMMER - 2018  
SUBJECT: ECONOMICS AND LAW-III**

**Day:** Saturday  
**Date:** 21/04/2018

**S-2018-1320**

**Time:** 10.00 AM TO 01.00 PM  
**Max. Marks:** 80

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**N.B:**

- 1) Answer **ANY FIVE** questions from the rest. **Q. No.1** is **COMPLSORY**.
  - 2) **Q. No.1** carries **20** marks and all other remaining questions carry **12** marks each.
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- Q.1** Write short notes on **ANY FOUR** of the following:
- a) Current account of Balance of payment
  - b) Tax avoidance and tax evasion
  - c) Monetary policy
  - d) Cost push inflation
  - e) Consumers protection Act
  - f) Cyclical disequilibrium
- Q.2** Differentiate between micro and macroeconomics? Discuss the significance of macroeconomic studies.
- Q.3** What are trade cycles? Explain the depression and recovery phase of trade cycles.
- Q.4** Is understanding of economics necessary in the field of law? Justify your answer.
- Q.5** Differentiate between Balance of Trade and Balance of payment. What are the factors that affect the Balance of trade?
- Q.6** Define deflation. What are the causes of deflation?
- Q.7** Explain the relevance of economics in contract Act.
- Q.8** Explain the concept of privatization. Explain the importance of privatization as an integral component of the new economic policy 1991.
- Q.9** What are advantages and disadvantages of floating exchange Rate?
- Q.10** What are the consequences of inflation on financial institutions, Foreign Trade, Price structure?

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