

Day : Tuesday
Date : 08/05/2018

S-2018-4733

Time: 2:30 P.M. TO 5:30 P.M.
Max. Marks: 100

N.B.:

- 1) Attempt ANY SIX questions including Q. No. 1 which is **COMPULSORY**.
- 2) Q. No. 1 carry 20 marks and all other questions carry 16 marks each.

- Q.1** Write short notes on ANY FOUR of the following
- a) Coastal Goods (Customs Act)
 - b) Import and Export (Customs Act)
 - c) Customs Area (Customs Act)
 - d) Indian Customs Waters (Customs Act)
 - e) Objectives of Foreign Trade Policy (FTP)
 - f) Export Promotion Capital Goods Scheme (EPCG) (FTP)
- Q.2** Enumerate the various customs duties that are chargeable on imported goods.
- Q.3** Explain 'Warehousing Station'. Discuss various provisions related to warehousing of goods under Customs Act.
- Q.4** From the following particulars given by Rancho Ltd, an importer, manufacturer, Calculate Assessable value, Customs duty payable and Amount of tax credit that can be availed by Rancho Ltd.
- a) Sum total of FOB, freight, loading, unloading, handling charges and insurance charges = 1,38,000 US Dollars
 - b) Air freight, loading, unloading & handling charges = 35,000 US Dollars
 - c) Insurance cost 3,000 US Dollars
 - d) Date of presentation of bill of entry for Home Consumption : 30.05.2017 (Rate of BCD 25% ; RBI Exchange rate : Rs 44.50)
 - e) Date of grant of Entry Inward Order : 27.06.2017 (Rate of BCD 25% ; RBI Exchange rate : Rs 43.50)
 - f) The banker realized the payment from the Importer at the exchange rate of Rs 45.50 per dollar.
 - g) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04.2017 = Rs 44.70 from 27.05.2017 = Rs 45 and from 25.06.2017 =Rs 44)
 - h) Rate of IGST of such goods in India: 12%.
- Q.5** Explain the main provisions of customs act with regards to 'offences' and 'prosecution'.
- Q.6** State the export incentives which are available to exporter under Customs Act.
- Q.7** Explain the rules regarding unaccompanied baggage.
- Q.8** State the concept of 'Deemed Export'. Enumerate various provisions relating to deemed export under Foreign Trade policy.
- Q.9** Explain the salient features of duty free import authorisation scheme under Foreign Trade policy.
- Q.10** State the categories of Status Holders. Discuss various provisions relating to Status Holder under FTP.