

LL. B. (3 YEAR DEGREE COURSE) SEM-III (2015 COURSE)
(CHOSE BASED CREDIT SYSTEM) : SUMMER - 2018
SUBJECT: COMPANY LAW

Day : **Monday**
Date : **07/05/2018**

Time: **10.00 AM TO 01.00 PM**
Max. Marks: 60

S-2018-1377

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) All questions carry **EQUAL** marks.

Q.1 A) A company has sufficient cash which it can't profitably employ. Hence it proposes to repay 25% of the capital and reduce the paid-up amount on each share from Rs. 100 to Rs. 75. State the procedure it must adopt for this purpose.

OR

B) The shareholders of a company duly called upon the managing director to convene a meeting of the company at which they wanted to move motion removing the managing director from his post. The managing director failed to oblige them. Can the shareholders themselves conduct the meeting? Will such a meeting be valid?

Q.2 A) "A promoter stands in a fiduciary relation towards a company he promotes." Explain.

OR

B) 'The will of majority must prevail' is the principle of company management. Are there any exceptions to it?

Q.3 A) Define Prospectus. What are its contents? Explain different kinds of prospectus.

OR

B) Define Memorandum. What are its contents? Explain the procedure for alteration of Name Clause.

Q.4 A) Write short notes on:
i. Turquands Rule
ii. Debenture Trust Deed

OR

B) Write short notes on:
i. CSR
ii. Kinds of Shares

Q.5 A) Define Winding up. What is the procedure for compulsory winding up?

OR

B) Define Share. Explain the procedure for transfer and transmission of shares.

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