

DIPLOMA IN CORPORATE LAW : SUMMER - 2018
SUBJECT: COMPANY LAW AND PRACTICE

Day : **Monday**
Date : **07/05/2018**

Time: **02.30 PM TO 05.30 PM**
Max. Marks: 80.

S-2018-1540

N.B.:

- 1) Attempt any **SIX** questions in all including Q. No. 1 which is **COMPULSORY**.
 - 2) Q. No. 1 carries 20 marks and all other questions carry 12 marks each.
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Q.1 Write short notes on any **FOUR** of the following:

- a) Amalgamation
- b) Equity and Preference Shares
- c) Rights Issue
- d) Articles of Association
- e) Investor Education and Protection Fund
- f) Companies Limited by Guarantee

Q.2 "A company incorporated under Companies Act, 2013 being an artificial person, is not entitled to sue a natural person or sue another company incorporated under the same act". Explain.

Q.3 Explain the fundamental clauses of Memorandum of Association.

Q.4 Who is a director? Explain the provisions relating to appointment and removal of a director.

Q.5 Define debentures and borrowing powers. Distinguish between shares and debentures.

Q.6 Explain the various types of share capital. Explain whether there can be alteration of share capital?

Q.7 State and explain SEBI guidelines on IPO.

Q.8 What is buy back of shares? Explain the procedure of buy back of shares.

Q.9 What is winding up? What are its types? What is law of winding up?

Q.10 Explain Doctrine of Ultra Vires and Doctrine of Indoor Management. What is the difference between the two?

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