

**LL. M. SEM-I (2015 COURSE) CBCS : SUMMER - 2018**  
**SUBJECT : II) : LEGAL REGULATION OF ECONOMIC ENTERPRISES**  
**(BUSINESS LAW)**

Day : **Wednesday**  
Date : **09/05/2018**

Time : **10.00 AM TO 01.00 PM**  
Max. Marks : 60

**S-2018-1443**

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**N.B.**

- 1) Answer any **FOUR** questions.
  - 2) All questions carry **EQUAL** marks.
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- Q.1** The Socio-Economic and Political objectives of the Indian Republic and the basic guiding principles of State functions have been laid down in the Constitution of India. Examine the economic roles of Government of India.
- Q.2** “The Industrial Policy Reforms, 1991 have reduced the industrial licensing requirement, removed restriction on investment and expansion and facilitated easy access to foreign technology and foreign direct investment.” Critically evaluate the New Economic Policy, 1991.
- Q.3** ‘The objective of accelerating the pace of Economic development and the political ideology which gave the Public Sector a dominant role in the industrial development.’ Critically evaluate the role of Public Sector.
- Q.4** Discuss the past and present objectives of Industries (Development and Regulation) Act, 1951 and the power to take over of management by Government.
- Q.5** ‘Since the economic liberalization in 1991, many Multinationals in different lines of business have entered the Indian Market.’ Comment and highlight their merits and demerits.
- Q.6** Discuss the various issues regarding mass disaster and environment degradation with particular reference to legal liability and legal remedy.
- Q.7** ‘An important socio-political environment confronting the business is the growth of consumerism and the legislative measures to protect consumers.’ Comment and point out how consumers are protected in India.
- Q.8** Explain the following:  
a) Present Licensing Policy of Government  
b) Foreign Direct Investment in India

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