

S.Y.B.COM. SEM – IV (2014 COURSE) : SUMMER - 2018

SUBJECT: COST AND MANAGEMENT ACCOUNTING-II

Day: **Tuesday**
Date: **24/04/2018**

S-2018-0323

Time: **03.00 PM TO 05.00 PM**
Max. Marks: 40

N.B.:

- 1) All questions are **COMPULSORY**.
- 2) Use of **CALCULATOR** is allowed.
- 3) Figures to the right indicate **FULL** marks.

Q.1 Attempt **ANY TWO** of the following: [10]

- a) Describe the function of storekeeper.
- b) Distinguish between Bin Card and Stores Ledger.
- c) What do you mean by 'Reorder Level'?
- d) Write a note on Stock Register.

Q.2 The following particulars have been extracted in respect of Material Y of Pragati Ltd, for the month of March 2017. Prepare Stores Ledger Account pricing the material issues on the basis of Last-In-First-Out Method. [10]

- 1st Opening Stock – 100 units @ Rs. 1.75
5th Purchases – 150 units @ Rs. 1.50
8th Issues – 200 units
12th Purchases – 300 units @ Rs. 1.60
18th Issues- 250 units
22th Purchases – 400 units @ Rs. 1.70
29th Issues – 400 units
30th Spoilage – 10 units.

Q.3 a) Find out Reorder Level, Maximum Level, Minimum Level and Average Stock Level from the following particulars: [05]

- Normal Consumption : 300 units per day
Maximum Consumption : 420 units per day
Minimum Consumption : 240 units per day
Reorder Quantity : 3,600 units
Minimum Period for receiving the goods – 10 days
Maximum Period for receiving the goods – 15 days
Normal Period for receiving the goods – 12 days.

b) Calculate the Economic Order Quantity from the following particulars: [05]

- Annual Consumption : 675 units
Cost of Material : Rs. 30 per unit
Cost of Placing an Order : Rs. 18
Annual Carrying Cost of one unit : 10% of inventory value

Q.4 a) What are the objectives of fixation of different stock levels? [05]

b) The following information is available from the books of M/s. Vidya Traders, Pune for the year 2016-17. Calculate Material Turnover Ratio of Material 'A' and 'B'. [05]

Particulars	Material 'A' (Rs)	Material 'B' (Rs)
Opening Stock	1,400	2,000
Purchases	23,000	3,600
Closing Stock	1,000	2,400

OR

Q.4 Write short notes on Any **TWO** of the following: [10]

- a) Scrap
- b) Weighted Average Method
- c) ABC Analysis
- d) Decentralised Storage System

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