

**M. COM. SEM - II (CHOICE BASED CREDIT SYSTEM) (2012
COURSE) : SUMMER - 2018**
SUBJECT: ELECTIVE – A GROUP: ADVANCED ACCOUNTING – IV

Day: **Thursday**
Date: **19/04/2018**

Time: **03.00 PM TO 06.00 PM**
Max. Marks: 60

S-2018-0373

N.B.:

- 1) All questions are **COMPULSORY**.
 - 2) Figures to the right indicate **FULL** marks.
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Q.1 Discuss the minimum and maximum penalties that can be levied on the defaulters under the Income Tax Act. **(16)**

OR

Explain the provisions for interest payable by the assessee under the following cases:

- i) for default in furnishing return of income (Section 234A)
- ii) for default in payment of advance tax (Section 234 A)
- iii) for deferment of advance tax (Section 234 C)

Q.2 Explain the concept of professional tax in detail. **(16)**

OR

- a) Under what conditions is the CST Act applicable? **(08)**
- b) State the procedure of filing an appeal. **(08)**

Q.3 List and describe the various forms prescribed for payment of Central Sales Tax. **(16)**

OR

- a) Which services are exempted from Service Tax? **(08)**
- b) Explain the applicability of service tax in case of composite contract. **(08)**

Q.4 Write short notes on any **THREE** of the following: **(12)**

- a) Regular Assessment
- b) Rate of CST
- c) Sale Price
- d) State Sales Tax

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