

**M. COM. SEM - III (CHOICE BASED CREDIT SYSTEM) (2012  
COURSE) : SUMMER - 2018**

**SUBJECT : ELECTIVE – I : ADVANCED ACCOUNTING – VI**

Day : **Saturday** Time : **03.00 PM TO 06.00 PM**  
Date : **28/04/2018** **S-2018-0383** Max. Marks : 60

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**N.B.**

- 1) All questions are **COMPULSORY**.
  - 2) Figures to the right indicate **FULL** marks.
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**Q.1** Explain the objects and different types of Audit. **(15)**

**OR**

What is an Internal Audit? Differentiate between Internal Audit and External Audit. Explain the advantages and disadvantages of Internal Audit.

**Q.2** What do you mean by Verification of Assets and Liabilities? What are the technique used by Auditor for Verification of Assets and Liabilities? **(15)**

**OR**

What are the qualification and disqualification of Company Auditor?

**Q.3** Explain the special points to be examined by an Auditor in Audit of Public Undertaking. **(15)**

**OR**

How would you verify the following **(ANY FIVE)**:

- 1) Land and Building
- 2) Investments
- 3) Goodwill
- 4) Closing Stock
- 5) Rent Expenses
- 6) Contingent Liability
- 7) Electricity Expenses

**Q.4** Write short notes on **(ANY THREE)** **(15)**

- a) Audit programme
- b) Internal control
- c) Special audit
- d) Vouching
- e) Risk Based Auditing
- f) Duties of Company Auditor

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