

S.D.E.
M.C.A. Sem -II (Old Course) : SUMMER - 2019
SUBJECT : ACCOUNTING & MANAGEMENT CONTROL

Day : Thursday
Date : 09/05/2019

Time : 02.00 PM TO 05.00 PM
Max. Marks : 80

S-2019-5258

N.B.

- 1) Attempt any **THREE** questions from Section – I and any **TWO** questions from Section – II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of calculator is allowed.
- 4) Answers to both the sections should be written in SAME answer book.

SECTION – I

- Q.1** Write a note on following: (16)
a) Business Entity Concept
b) Accounting Period Concept
- Q.2** How the costs are classified on the following basis: (16)
a) Element wise
b) Function wise
- Q.3** How Break Even Analysis is useful in managerial decisions. (16)
- Q.4** How Budgetary Control is useful in Management Control? (16)
- Q.5** Write short notes on any **TWO**: (16)
a) Responsibility Centre
b) Transfer Pricing
c) Financial Statements

SECTION – II

- Q.6** Journalize the following transactions in the books of Mr. Mohan (16)

2016 March 1	Invested Machinery worth Rs. 5,00,000 into the business
2	Purchased goods worth Rs. 8,00,000 from Surat Ltd. @ 3% trade discount.
3	Sold goods to Bharat Ltd. worth Rs. 8,00,000 @ 5% trade discount
4	Paid for Office Expenses Rs. 12,000
5	Withdrawn Goods for personal use worth Rs. 20,000
6	Received Rent from Rajiv Rs. 12,000.
7	Purchased Equipment from R Ltd. Worth Rs. 15,00,000
8	Paid cash to Radha Rs. 38,000 in full settlement of Rs. 40,000.

P.T.O.

- Q.7** Ahmad Ltd. Has implemented standard costing for Cost Control. The following information is available for product X and Y. **(16)**

	Std. Quantity	Std. Price	Actual Qty.	Actual Price
X	10,000 kg	Rs. 120/kg	10,500 kg	Rs. 125/kg
Y	9,000 kg	Rs. 200/kg	8,750 kg	Rs. 205/kg

You are required to calculate for material X and Y.

- a) Material Cost Variance
 - b) Material Price Variance
 - c) Material Usage Variance
- Q.8** Explain characteristics of Management Control System to be designed for Non Profit Organization. **(16)**

* * *