

S.D.E.
B.B.A. SEM-I (CBCS - 2018 COURSE) : SUMMER - 2019
SUBJECT: MICRO ECONOMICS

Day: Saturday
Time: 04/05/2019

S-2019-4879

Date: 02.00 PM TO 05.00 PM
Max. Marks: 70

N.B.:

- 1) Attempt any (4) out of (6) in Section-I. Each question carries **10** Marks.
- 2) Attempt any (2) out of (3) in Section-II. Each question carries **15** Marks.
- 3) Answers to **both** the sections should be written **SAME** answer books.
- 4) Draw neat labeled diagrams **WHEREVER** necessary.

SECTION-I

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|------------|--|-------------|
| Q.1 | Explain Circular flow of Income and Expenditure. | (10) |
| Q.2 | Elaborate on the Factors affecting Demand. | (10) |
| Q.3 | Describe Economies and Diseconomies of scale. | (10) |
| Q.4 | Differentiate between Monopoly and Monopolistic competition. | (10) |
| Q.5 | What are the Basic Economic Problems? | (10) |
| Q.6 | Write Short notes on (ANY TWO) : | (10) |
| | a) Income elasticity of Demand. | |
| | b) Duopoly | |
| | c) Concept of Supply. | |

SECTION-II

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|------------|---|-------------|
| Q.7 | Explain the Equilibrium of Firm and Industry under Perfect Competition. | (15) |
| Q.8 | Elaborate on Role of Trade Union and Collective Bargaining in Wage determination. | (15) |
| Q.9 | Describe Explicit, Implicit and Average cost. | (15) |

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