

**S.D.E.**  
**B.B.A. (2006 Course) Sem- II : SUMMER - 2019**  
**SUBJECT : FINANCIAL ACCOUNTING**

Day : Thursday  
Date : 09/05/2019

**S-2019-4896**

Time 10.00 AM TO 1.00 PM  
Max. Marks : 80

**N.B.**

- 1) Attempt **ANY FIVE** questions from Section-I and **ANY TWO** questions from Section-II
- 2) Answer to both sections should be written in **SAME** answer book
- 3) Use of Non Programmable **CALCULATOR** is allowed.
- 4) Figures to the **RIGHT** indicate full marks.

**SECTION-I**

- Q.1** What do you mean by Bank Reconciliation Statement? Discuss importance of Bank Reconciliation Statement (10)
- Q.2** Explain the following: (10)  
a) Trial balance  
b) Sales ledger
- Q.3** Explain the concept and importance of Purchase ledger. (10)
- Q.4** Explain in detail the rules of Debit and Credit. (10)
- Q.5** Discuss any two kinds of Bank Instruments with suitable examples. (10)
- Q.6** Write a detailed note on Systems of Book-Keeping. (10)
- Q-7** Write Short notes on **ANY TWO** of the following: (10)  
a) Systems of Accounting  
b) Cash Book  
c) Accounting Cycle

**SECTION-II**

- Q-8** What do you mean by Accounting? Discuss Accounting concepts with suitable Examples. (15)
- Q.9** Transactions of Akash for January 2017 are given below. Journalize the following transactions: (15)

Jan 2017	Particulars	Amount (Rs.)
01	Akash Commenced business with cash	9,500
03	Goods purchased for cash	1,500
04	Bought goods from Hari	200
08	Furniture purchased from Murari for cash	150
12	Cash paid to Hari	200
15	Goods purchased from Anil	450
20	Cash paid to Anil	450
21	Prince Bought goods from Akash	120
22	Cash paid by Prince	50
28	Withdrawn by Akash for his personal Use.	100

P.T.O.

**Q.10**

The following Trial balance was extracted from the Books of Mr. John as on 31 March 2017. Prepare Profit & Loss Account for the year ended 31 March 2017 and the Balance Sheet as on that day.

**(15)**

<b>Particulars</b>	<b>Dr.(Rs.)</b>	<b>Cr.(Rs.)</b>
Capital Account		1,20,000
Plant & Machinery	78,000	
Furniture	2,000	
Sales		1,40,000
Purchases	60,000	
Opening Stock	50,000	
Sundry Debtors	45,000	
Sundry Creditors		22,000
Salaries	7,000	
Manufacturing Wages	10,000	
Carriage Outward	2,000	
Provision for Bad debts		2,000
Rent	20,000	
Advertisement	2,000	
Cash	8,000	
<b>Total</b>	<b>2,84,000</b>	<b>2,84,000</b>

Adjustments:

1. Closing Stock Was valued at Rs. 60,000.
2. Depreciation on Furniture and Plant & Machinery by 10 % per annum.

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