

**S.D.E.**  
**B.C.A. SEM – II (CBCS - 2018 Course) : SUMMER - 2019**  
**SUBJECT : FINANCIAL ACCOUNTING**

Day : Thursday  
Date : 09/05/2019

**S-2019-4950**

Time : 10.00 AM TO 1.00 PM  
Max. Marks : 70

**N.B. :**

- 1) Solve **ANY FOUR** questions from **Section - I** and **ANY TWO** questions from **Section - II**
- 2) Figures to the right indicate **FULL** marks.
- 3) Solve both sections in **SAME** , answer books.
- 4) Use of Non-Programmable calculator is **ALLOWED**.

**SECTION – I**

- Q.1** Define Financial Accounting. What are the Objectives of Financial Accounting? **(10)**
- Q.2** Explain the utility of Subsidiary Books. **(10)**
- Q.3** Write a note on ‘Computerized Accounting’. **(10)**
- Q.4** Explain the utility and format of ‘Ledger’. **(10)**
- Q.5** Explain the End Users of Financial Statements. **(10)**
- Q.6** Write short notes on **ANY TWO** of the following: **(10)**
- a) Entity Concept
  - b) Money Measurement Concept
  - c) Convention of Conservatism

**SECTION - II**

- Q.7** Journalize the following transactions in the books of Mr. Pankaj. **(15)**
- April 1 Invested machinery into the business worth Rs. 8,00,000.  
April 2 Paid for Office Expenses Rs. 12,000.  
April 3 Purchased goods worth Rs. 5,00,000 from Mr. Amit.  
April 4 Sold goods to Mr. Ram worth Rs. 10,00,000.  
April 5 Received commission Rs. 25,000.  
April 6 Purchased Furniture worth Rs. 12,00,000 from Rachana Ltd.  
April 7 Withdrawn Cash for personal use Rs. 8,000.
- Q.8** Explain the following with examples: **(15)**
- a) Journal    b) Trading A/c    c) Balance Sheet

**P.T.O.**

- Q.9** From the following Trial Balance of Mr. Sudhir, prepare Trading Account, Profit and Loss Account and Balance Sheet as on 31<sup>st</sup> March 2018. **(15)**

**Trial Balance as on 31<sup>st</sup> March 2018**

Particulars	Debit Balance Rs.	Credit Balance Rs.
Opening stock	10,000	
Capital		80,000
Drawings	5,000	
Purchases	50,000	
Sales		80,000
Sales Returns	2,000	
Purchases Returns		1,000
Sundry Debtors	30,000	
Sundry Creditors		25,800
Salaries	10,000	
Rent	3,000	
Insurance Premium	800	
Wages	5,000	
Carriage on purchases	1,000	
Carriage outwards	3,000	
Building	40,000	
Furniture	8,000	
Plant and Machinery	15,000	
Cash in hand	4,000	
Cash at Bank	6,000	
Printing and stationery	500	
Rent Received		7,000
Bad debts	500	
	<b>1,93,800</b>	<b>1,93,800</b>

Adjustment:

Closing stock was valued at Rs. 15,000.

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