S.D.E.

M.B.A. Sem-III (2013 Course): SUMMER - 2019 SUBJECT: ELECTIVE - I: MATERIALS MANAGEMENT (PRODUCTION AND OPERATIONS MANAGEMENT)

Time: 10.00 AM TO 1.00 PM Day Monday Date 20/05/2019 Max. Marks: 70 S-2019-5032 N. B. : Attempt ANY FOUR questions from Section – I and attempt ANY TWO 1) questions from Section - II. Answers to both the sections should be written in the **SAME** answer book. 2) Figures to the right indicate FULL marks. 3) Use of non – programmable calculator is **ALLOWED**. 4) **SECTION - I** What is Logistics Management? State its objectives. **Q.** 1 (10)Q. 2 Discuss Materials Management Information System concept with suitable (10)examples. What do you understand by Stores Management? Explain functions of stores Q. 3 (10)management. Discuss factors influencing materials planning by citing examples. Q. 4 (10)Q. 5 Write short notes on **ANY TWO** of the following: (10)Importance of Materials Management a) b) Cost Reduction Purchase Budgets c) **SECTION - II** Discuss Duties and Responsibilities of Materials Manager in a manufacturing Q. 6 (15)company. "Purchasing function is the direct interface between a company and its Q. 7 (15)suppliers". Justify the statement. The requirement of a particular size of oil seal at an automobile firm is Q. 8 estimated at 40,000 numbers next year. The oil seal is available locally with a lead time of 2 weeks and it costs Rs. 10/- each. The cost of order writing follow-up, primary inspection and inwarding stores is computed at Rs. 50/per order. The holding cost is estimated at Rs. 2/- per unit for storage plus 20 % per unit per year on account of opportunity cost of the capital. a) How many units should the firm order at a time to optimize the inventory costs? **b)** What is the annual inventory cost?

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