

**S.D.E.**

**M.B.A. (Executive) SEM-I (CBCS - 2018 Course) : SUMMER - 2019**

**SUBJECT: ECONOMICS FOR MANAGERS**

**Day:** Saturday  
**Date:** 04/05/2019

**S-2019-5001**

**Time:** 10.00 AM TO 1.00 PM  
**Max. Marks:** 70

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**N.B:**

- 1) Attempt **ANY FOUR** questions from Section-I and **ANY TWO** from Section-II.
  - 2) Figures to the right indicate **FULL** marks.
  - 3) Draw suitable diagrams **WHEREVER** necessary.
  - 4) Both the sections should be written in **SAME** answer book.
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**SECTION-I**

- Q.1** Why Profit Maximisation is the primary objective of a Firm? Explain its relevance in modern context. **(10)**
- Q.2** Define Price elasticity of demand. Explain its types. **(10)**
- Q.3** State and Explain Law of Supply and its exceptions. **(10)**
- Q.4** Explain the various Cost Concepts. **(10)**
- Q.5** Describe the features of Monopolistic Competition. **(10)**
- Q.6** Write short notes on **ANY TWO** of the following: **(10)**
- a) Determinants of Demand
  - b) Production Function
  - c) Business Cycle
  - d) Fiscal Policy

**SECTION-II**

- Q.7** Explain 'The Returns to Scale'. **(15)**
- Q.8** What are the various methods of measurement of National Income? **(15)**
- Q.9** What is Discriminating Monopoly? When Price discrimination is possible and profitable. **(15)**

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