

**S.D.E.**  
**M.B.A. Sem-I (2013 Course) : SUMMER - 2019**  
**SUBJECT : ECONOMICS FOR BUSINESS**

Day : Thursday  
Date : 09/05/2019

**S-2019-5011**

Time : 10.00 AM TO 1.00 PM  
Max. Marks : 70

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**N.B.:**

- 1) Attempt **ANY THREE** questions from Section – I and attempt **ANY TWO** questions from Section – II.
  - 2) Answers to both the sections should be written in **SAME** answer books.
  - 3) Figures to the right indicate **FULL** marks.
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**SECTION – I**

- Q.1** Elaborate on Relevance of Profit Maximisation in Modern Context. [14]
- Q.2** State and explain Elasticity of Demand. [14]
- Q.3** With suitable diagram explain Least Cost Combination of Inputs. [14]
- Q.4** Explain the three types of Returns to Scale. [14]
- Q.5** Write short notes on **ANY TWO** of the following: [14]
- a) Scope Economies
  - b) Concept of Productivity
  - c) Market Demand and Company Demand

**SECTION – II**

- Q.6** What is Monopolistic Competition? Explain Price-Output relationship under Monopolistic Competition. [14]
- Q.7** Explain Discriminating Monopoly. [14]
- Q.8** Explain Firm and its Objectives. [14]

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