

**S.D.E.**

**B.B.A. (2006 Course) Sem- I : SUMMER - 2019**

**SUBJECT: BUSINESS ECONOMICS**

Day Friday  
Date 03/05/2019

Time 02.00 PM TO 05.00 PM  
Max. Marks: 80

**S-2019-4887**

**N.B.:**

- 1) Attempt Any **FIVE** questions from Section – I and Any **TWO** from Section-II.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers should be written in **SAME** answer book.

**SECTION-I**

- Q.1** What is Micro Economics? Explain the Scope and Limitations of Micro Economics. **(10)**
- Q.2** What is Indifference Curve? What are the characteristics of Indifference Curve? Explain with appropriate diagram. **(10)**
- Q.3** Define Supply? Explain the Determinants of Supply. **(10)**
- Q.4** What is Monopolistic Competition? What are the Features of Monopolistic Competition? **(10)**
- Q.5** What is Absolute and Relative Factor Prices? Differentiate it in detail. **(10)**
- Q.6** What is Price Elasticity of Supply? How is Price Elasticity measured?
- Q.7** Write short notes on: (Any **TWO**) **(10)**
- a) Opportunity Cost
  - b) Fixed and Variable Cost
  - c) Perfect Competition

**SECTION-II**

- Q.8** Explain the Relationship between Total, Average and Marginal Revenue. **(15)**
- Q.9** What is Monopoly Market? How is price determined in Monopoly Market? **(15)**
- Q.10** What is Law of Returns to Scale? Explain it in detail. **(15)**

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