

S.D.E.

Diploma in Taxation Law (D.T.L.) (2017 Course) : SUMMER - 2019

SUBJECT: CUSTOMS LAW & FOREIGN TRADE POLICY

Day : Tuesday
Date : 07/05/2019

Time: 10.00 AM TO 01.00 PM
Max. Marks: 100

S-2019-4840

N.B.:

- 1) Attempt **ANY SIX** questions including **Q. No. 1** which is **COMPULSORY**.
 - 2) **Q. No. 1** carry **20** marks and all other questions carry **16** marks each.
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- Q.1** Write short notes on **ANY FOUR** of the following
- a) Import and Export (Customs Act)
 - b) Adjudicating Authority (Customs Act)
 - c) Customs Area (Customs Act)
 - d) Indian Customs Waters (Customs Act)
 - e) Service Exports from India Scheme (SEIS) (FTP)
 - f) Export Promotion Capital Goods Scheme (EPCG) (FTP)
- Q.2** Explain the provisions relating to powers of customs officer under Customs Act.
- Q.3** Explain the rules regarding unaccompanied baggage.
- Q.4** From the following particulars given by Rancho Ltd, an importer, manufacturer, Calculate Assessable value, Customs duty payable and Amount of tax credit that can be availed by Rancho Ltd.
- a) Sum total of FOB, freight, loading, unloading, handling charges and insurance charges = 1,38,000 US Dollars
 - b) Air freight, loading, unloading & handling charges = 35,000 US Dollars
 - c) Insurance cost 3,000 US Dollars
 - d) Date of presentation of bill of entry for Home Consumption : 30.05.2017 (Rate of BCD 25% ; RBI Exchange rate : Rs 44.50)
 - e) Date of grant of Entry Inward Order : 27.06.2017 (Rate of BCD 25% ; RBI Exchange rate : Rs 43.50)
 - f) The banker realized the payment from the Importer at the exchange rate of Rs 45.50 per dollar.
 - g) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04.2017 = Rs 44.70 from 27.05.2017 = Rs 45 and from 25.06.2017 =Rs 44)
 - h) Rate of IGST of such goods in India: 12%.
- Q.5** State the export incentives which are available to exporter under Customs Act.
- Q.6** Explain the main provisions of customs act with regards to 'offences' and 'prosecution'.
- Q.7** Explain 'Warehousing Station'. Discuss various provisions related to warehousing of goods under Customs Act.
- Q.8** State the categories of Status Holders. Discuss various provisions relating to Status Holder under FTP.
- Q.9** State the concept of 'Deemed Export'. Enumerate various provisions relating to deemed export under Foreign Trade policy.
- Q.10** Explain the salient features of duty free import authorisation scheme under Foreign Trade Policy.