

S.D.E.

Diploma in Taxation Laws D. T. L. (CBCS - 2018 Course) : SUMMER - 2019

SUBJECT: CUSTOMS LAW AND FOREIGN TRADE POLICY

Day : -Tuesday
Date : 07/05/2019

Time : 10.00 AM TO 01.00 PM

S-2019-4876

Max Marks: 80

N.B.:

- 1) Attempt **ANY SIX** questions out of which **Q.No.1** is compulsory.
- 2) **Q. No. 1** carries **20** marks and all other questions carry **12** marks each.

Q.1 Write short note on **ANY FOUR** of the following:

- a) Import and Export (Customs Act)
- b) Adjudicating Authority (Customs Act)
- c) Customs Area (Customs Act)
- d) Indian Customs Waters (Customs Act)
- e) Service Exports from India Scheme (SEIS) (FTP)
- f) Export Promotion Capital Goods (EPCG) Scheme (FTP)

Q.2 Explain the provisions relating to powers of customs officer under Customs Act.

Q.3 Explain the rules regarding un-accompanied baggage.

Q.4 From the following particulars given by 'ABC' Ltd. An importer manufacturer, Calculate assessable value, customs duty payable and amount tax credit that can be availed by 'ABC' Ltd.

- i) Sum total of FOB, freight, loading, unloading & handling charges and insurance charges= 1,64,000 US Dollars;
- ii) Air freight, loading, unloading and handling charges= 48000 US Dollars;
- iii) Insurance cost 5000 US Dollars
- iv) Date of presentation of bill of entry for Home Consumption: 30.05.2017 [Rate of BCD 25% RBI Exchange rate;: Rs. 44.50]
- v) Date of grant of Entry Inward Order : 27.06.2017 [Rate of BCD 25% RBI Exchange rate: Rs. 43.50]
- vi) The banker realized the payment from the importer at the exchange rate of Rs. 45.50 per dollar.
- vii) Rate of exchange per dollar notified by the CBEC (as made effective from 26.04. 2017= Rs. 44.70; from 27.05.2017 = Rs. 45 and from 25.06.2017 =Rs44).
- viii) Rate of IGST of such goods in India: 12%

Q.5 Which export incentives are available to exporter under Customs Act?

Q.6 Explain the main provisions of customs act with regard to offences and prosecution.

Q.7 What is warehousing station? Discuss various provisions related to warehousing of goods under Customs Act.

Q.8 What are categories of Status Holders? Discuss various provisions related to Status Holder under GST.

Q.9 What is deemed export? Enumerate various provisions related to deemed export under Foreign Trade Policy.

Q.10 Explain the salient features of duty free import authorization scheme under Foreign Trade Policy.

* * * * *