

**S.D.E.**  
**Diploma in Corporate Laws D. C. L. (CBCS - 2018 Course) :**  
**SUMMER - 2019**  
**SUBJECT : COMPANY LAW & PRACTICE**

Day : Thursday  
Date : 09/05/2019

**S-2019-4859**

Time : 10.00 AM TO 01.00 PM  
Max. Marks : 80

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**N.B.:**

- 1) Attempt **ANY SIX** questions in all including **Q.No.1** which is **COMPULSORY**.
  - 2) **Q.No.1** carries **20** marks and all other questions carry **12** marks each.
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**Q.1** Write short notes on **ANY FOUR** of the following:

- a) Annual General Meeting
- b) Books of accounts of company
- c) Holding and subsidiary company
- d) Effect of misstatement in prospectus
- e) Floating charge
- f) Proxy

**Q.2** 'A company is a legal person distinct from its members taken individually or collectively'. Explain the above statement with the help of appropriate provisions of the Companies Act, 2013.

**Q.3** "Every shareholder of a company is also known as a member while every member may not be known as Shareholder of a company." Explain the above statement with the help of appropriate provisions of the Companies Act, 2013.

**Q.4** Define Dividend. Discuss the provisions relating to payment of dividend with reference to the Companies Act, 2013.

**Q.5** Define Debentures. Discuss different kinds of debentures and also state the characteristics of debentures.

**Q.6** Elaborate the exceptions to the Doctrine of Indoor Management in the light of relevant provisions of the Companies Act, 2013.

**Q.7** Define Company. Explain the rules laid down in Salomon v. Salomon and Co.

**Q.8** Explain the term lifting of corporate veil. State the circumstances in which the veil is to be lifted.

**Q.9** Define Prospectus with its contents. State the extent of civil and criminal liability in case of mis-statements in prospectus.

**Q.10** Define Memorandum of Association and Article of Association and distinguish between the two.

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