

S.D.E.

M. Com. Part-I : SUMMER - 2019

SUBJECT: SPECIAL GROUP – C : ADVANCED COST ACCOUNTING – II

Day: Monday  
Date: 15/04/2019

Time: 03.00 PM TO 06.00 PM  
Max. Marks: 80

S-2019-4736

**N.B:**

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Use of non programmable **CALCULATOR** is allowed
- 4) Answer to both the sections should be written in **SAME** answer book.

**SECTION - I**

**Q.1** Attempt any **TWO** of the following **(16)**

- a) What are the advantages of inter firm comparison?
- b) Define 'Budget'. Explain types of Budget.
- c) What do you mean by cash budget?
- d) What is variance? Explain the labour variance.

**Q.2** In Nayana Chemicals, for the output of Nayana chemical of 10 kgs. The Actual mix differs from the standard mix with a change in output. The cost details for a period of March, 2018 are given as follows: **(16)**

Workers	Standard			Actual		
	Quantity Kgs.	Price Rs.	Cost Rs.	Quantity Kgs.	Price Rs.	Cost Rs.
'BK'	60	20	1,200	75	22	1,650
'PK'	40	10	400	30	08	240
Total	100		1,600	105		1,890

Calculate the following material variance

- a) Material Cost Variance
- b) Material Price Variance
- c) Material Usage Variance
- d) Material Mix Variance

**OR**

What do you mean by uniform costing? Explain its advantages and disadvantages. **(16)**

**SECTION - II**

**Q.3** What is 'Marginal Costing'? Explain different concepts of marginal costing. **(16)**

**OR**

- a) What do you mean by Break Even Analysis? What are its advantages? **(08)**
- b) Explain cost reduction methods and techniques. **(08)**

**Q.4** What do you mean by differential costing? Explain features of differential costing. **(16)**

**OR**

- a) Explain theory of price. **(08)**
- b) Explain the concept of pricing of finished product. **(08)**

**Q.5** Write notes on any **FOUR** of the following. **(16)**

- a) Break Even Point
- b) Features of differential costing
- c) Just – In – Time (JIT)
- d) Cost reduction
- e) Margin of safety
- f) Pareti Analysis.

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