

S.D.E.

T. Y. B. Com. (2008 Course) : SUMMER - 2019
SUBJECT: COST & MANAGEMENT ACCOUNTING - III

Day: Saturday
Date: 27/04/2019

S-2019-4703

Time: 03.00 PM TO 06.00 PM
Max. Marks: 80

N.B:

- 1) All questions are **COMPULSORY**.
- 2) Figures to the right indicate **FULL** marks.
- 3) Answers to both the sections should be written in **SAME** answer book.

SECTION-I

- Q.1** Attempt **ANY TWO** of the following: **(16)**
- a) What is Flexible Budget? What is the procedure of preparation of it?
 - b) What is Marginal Costing? Write its advantages.
 - c) What is Cash Budget? What are the methods of preparing it?
 - d) Explain the objectives of budgetary control.

- Q.2** Birla Ltd., Baroda has prepared the following budget estimated for the year 2016-2017. **(16)**

Sales	Units	15,000
Fixed cost	Rs.	34,000
Sales value	Rs.	1,50,000
Variable cost per unit	Rs.	6

You are required to calculate:

- A)** P/V Ratio, BEP (sales) and margin of safety
- B)** Also calculate the effect of the following
 - i) decrease of 10% in selling price.
 - ii) increase of 10% in variable cost.

OR

What is cost audit? Write its objectives.

SECTION-II

- Q.3** From the following information calculate: **(16)**
- i) Material cost variance
 - ii) Material price variance
 - iii) Material usage variance

Particulars		Standard	Actual
Quantity of Material	Unit	5,000	5,500
Price per unit	Rs.	2	3

OR

Attempt the following:

- a) What is Variance Analysis? Explain different types of variance.
 - b) What is Interfirm Comparison? Explain its limitations.
- Q.4** What is uniform costing? Explain its objectives. **(16)**

OR

P.T.O.

