

S.D.E.

M. Com. Part-II : SUMMER - 2019

SUBJECT: SPECIAL GROUP – A : ADVANCED ACCOUNTING - IV

Day: Tuesday
Date: 16/04/2019

Time: 03.00 PM TO 06.00 PM
Max. Marks: 80

S-2019-4744

N.B:

- 1) All questions are **COMPULSORY**
- 2) Figures to the right indicate **FULL** marks.
- 3) Both sections should be written in **SAME** answer book.

SECTION - I

Q.1 What do you mean by 'Audit'? Explain in brief its importance and discuss various classes of Audit. (16)

OR

- a) Define 'Verification of Assets'. What are the points to be considered while examining physical verification of assets? (08)
- b) What is audit programme? Explain the advantages of audit programme. (08)

Q.2 Explain the rights, powers and liabilities of company Auditor. (16)

OR

- a) What is the statistical sampling technique? State the problems associated with the technique. (08)
- b) Describe special audit procedure. (08)

SECTION - II

Q.3 What is an Investigation? Explain the important steps for conducting the investigation for business purchase. (16)

OR

- a) What steps are taken by an auditor in the auditing of a multinational company? (08)
- b) Discuss the important components of the audit of a co-operative society. (08)

Q.4 Define 'Management Audit'. Explain its objectives and advantages. (16)

OR

- a) What are the special features of qualified Audit Report? (08)
- b) Explain General and social objectives of cost audit. (08)

Q.5 Write short notes on any **FOUR** of the following (16)

- a) Tax Audit
- b) Efficiency Audit
- c) Qualifications of company Auditor
- d) Internal Audit
- e) Types of investigation
- f) Government system of audit

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